



**COSCO**  
CAPITAL MANAGEMENT LLC  
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## **FOR IMMEDIATE RELEASE:**

### **COSCO CAPITAL MANAGEMENT LLC SELLS COSCO PRIVATE CAPITAL FOR ENERGY FORUM TO *OIL AND GAS INVESTOR***

HOUSTON TX (8 January 2008): **COSCO Capital Management LLC** (“COSCO”) today announced that, effective as at the end of 2007, it sold to ***Oil and Gas Investor***, a division of **Hart Energy Publishing LP** (“***OGI***”), all of the former’s right, title and interest in and to the **COSCO Private Capital for Energy Forum**™ (the “**Forum**”). The terms of the sale were not disclosed, but COSCO will continue to enjoy a prominent role in organizing and presenting those portions of the Forum that focus on Private Capital, while *OGI* will add the Forum to its strong suite of conferences, which include Executive Forums on Unconventional Gas, A&D Strategies, Offshore Gulf of Mexico, and for Senior Financial Officers, not to mention those hosted by its sister publications, *Hart’s E&P*, *Pipelines and Gas Technology*, and *Fuel*.

COSCO founded the Forum in 1997 in NY in conjunction with IPAA’s OGIS and, two years later, with *OGI* as co-host, moved it to Houston, where over the past decade it has become *the* preeminent energy conference focused exclusively on Private Capital. The Forum is renowned for its informal, collegial atmosphere and whimsical metaphors for the Private Capital process, which over the past several years have included, “Landing the Big One” (Fishing), “Tee to Green” (Golf), “The Right Stuff” (Space), “A Menu for Success” (the Culinary Arts) and “Capital Couples—Capital Bliss” (Marriage). The Forum has also achieved a certain notoriety for its iconoclastic key note speakers, including most recently Judge Andrew Napolitano, Tony Blankley, Christopher Buckley, William Kristol, and Rich Lowry, some of whom are considered a touch politically conservative.

Cameron Smith, COSCO’s Senior Managing Director and founder of the Forum, stated at the closing that “We have had great fun, creating this Forum, developing its themes, and selecting its speakers. We can’t thank them enough for their cooperation over the years. We take pride in having produced what we consider to be the foremost experience for those who want to explore both the meaning of Private Capital and its current interests in energy investing. For this, I particularly thank COSCO’s Reva White, who with velvet-gloved iron fist managed the Forum for much of the past decade, and Liz Reynolds of Media Focus Associates, whose art and design contributed immeasurably to the Forum’s distinctive style. The time has come, however, to turn the Forum over to an organization

for which disseminating information is a primary function, and no one does it better than *OGI*.”

*OGI*'s Editor-in-Chief, Leslie Haines, responded, “We are delighted to add the Forum to our family of energy conferences. *OGI* provides the link between financial firms with a vested interest in the oil and gas industry, including commercial and investment banks, private equity firms, and investment funds, and the operational sectors of the energy business, including producers, the midstream market, and service and supply. What more natural fit could we desire than the top forum featuring private capital for energy?”

For further information on this transaction, please contact:

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